

August 8, 2021

**Navitas Petroleum, Limited Partnership**  
**("the Partnership")**

To:  
The Israel Securities Authority (ISA)  
[www.isa.gov.il](http://www.isa.gov.il)

To:  
The Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

re: **Report on Issuance Expenses of the Partnership's Participating Units**

Pursuant to the provisions of Section 30 of the Securities Law, 1968 and the Securities Regulations (Announcement of Offering Results Under a Prospectus), 1969, the Partnership is pleased to announce the results of the issuance of participating units under its shelf offering report dated August 8, 2021 (Reference No. 2021-01-062491) published pursuant to the Partnership's shelf prospectus of September 21, 2020, dated September 22, 2020 (hereinafter - "**the Shelf Offering Report**").

1. **Summary of the Offering under the Shelf Offering Report**

Pursuant to the Shelf Offering Report, between 2,000,000 to 9,000,000 of the Partnership's registered participating units with no par value (hereinafter - "**the Units**" and/or "**the Participating Units**") were offered in 20,000 to 90,000 in bundles of 100 Participating Units each (hereinafter - "**the Bundles**") at a price of NIS 15 per Participating Unit (meaning NIS 1,500 per Bundle (hereinafter - "**Price per Bundle**")) by way of a public tender for the Price Per Bundle (hereinafter - "**the Tender**").

2. **Results of the Offering under the Shelf Offering Report**

- 2.1. In the Tender, 90 subscriptions to acquire 25,382 Bundles were received from the public.
- 2.2. The Price per Bundle set in the Tender is NIS 1,500 per Bundle (hereinafter - "**the Closing Price**").
- 2.3. According to the terms of the Shelf Offering Report, 25,382 Bundles were allotted in the Tender as follows:
  - 2.3.1 77 public applications to purchase 10,085 Bundles stipulating a higher price than the Closing Price - were accepted in full.
  - 2.3.2 13 public applications to purchase 15,297 Bundles stipulating the Closing Price - were accepted in full.
- 2.4. The offering of the securities under this Shelf Offering Report is not secured by underwriting.

- 2.5. According to the Tender results, a total of 2,538,200 Participating Units were allotted by the Partnership.
- 2.6. The total consideration, gross, received by the Partnership under the Tender is NIS 38,073 thousand.

The Partnership thanks the investors for their response.

Respectfully,

**FLR Oil and Gas Management Ltd.**

**General Partner in Navitas Petroleum, Limited Partnership**

By Chanan Reichman, CEO

Amit Kornhauser, CFO