

January 6, 2021

### **Examination of entry into the field of Renewable Energy**

Before the expiration of the Partnership's Series 4 options on January 10, 2021, the Partnership provides an update that to the best of its knowledge, the Tel Aviv Stock Exchange (hereinafter: "TASE") and the Israel Securities Authority are advancing an amendment to the Rules and Regulations of the TASE that will allow Oil and Gas partnerships to integrate into their operations projects of renewable energy (hereinafter: "the Amendment").

The Partnership also updates that the General Partner individuals notified the Partnership that they have been working together, for some time, to examine projects and to promote joint ventures in the field of renewable energy. In addition, the General Partner individuals announced that if the Amendment will be approved, and subject to its conditions, they intend to suggest the transfer of their activities (or part of them depending on the details of the Amendment that will be approved) in the renewable energy field to the Partnership.

Following the above, the Partnership intends to examine the suitability of the operations in the field of renewable energy with the current operations of the business as well as to any future offer of the individuals of the General Partner. It should be noted that the Partnership's operation in the field of renewable energy is subject to the approval of the Amendment and to the amendment to the Limited Partnership Agreement which will allow this activity, and to the receipt of all the approvals required by the Law.

**Warning about Forward-Looking Information** – the above information relating to the promotion of the Amendment and the possible operation of the Partnership in the field of renewable energy, is forward-looking information as defined in the Securities Law, 1968. This information is based on the facts available to the Partnership relating to the process that is being promoted by the TASE and the Israel Securities Authority. There is no certainty that the Amendment will become valid and there is also no certainty regarding the timing of its approval. In addition, even if the Amendment will be approved, there is no certainty regarding its final version and accordingly there is no certainty regarding the type and size of the projects that the Partnership can integrate into its operations, if at all, and / or the effect the entry into the renewable energy field will have on the results of the Partnership (if any). Also, there is no certainty that the Partnership will be able to enter the engagements and the projects that are being examined by the General Partner individuals at this time and / or that the Partnership will receive the legally required approvals.

